

# NEWSLETTER

News from Churchill Management Group's Financial Planning Department



**January 2019**

Planning insights straight  
from our team.

## Start 2019 Off Right: Financial Planning Tips

**As we enter into 2019, now is a great time to make sure your financial plan is on track to help you meet your financial and personal goals. We've compiled some helpful tips to make the process easier.**

### Take Advantage of Tax Incentives

With the recent approval from Congress, charitable giving of up to \$100,000 can be donated directly from a retirement account when used to account for Qualified Charitable Distributions (QCD). This applies to individuals over the age of 70 1/2.

The benefit in giving directly from QCDs translates into not claiming the distribution as income on your tax return.

Other strategies to consider include front-load funding a 529 college savings account and setting up a Donor Advised Fund for front-loading charitable giving deductions.

Talk to a Churchill Advisor for more details with how to maximize charitable giving and work with your CPA for tax planning and final tax advice.\*

### Evaluate Your Goals and Objectives

Are you ready to retire? Do you want to leave a legacy for your children and grandchildren? Over time your goals and objectives can change and it is important to make sure your financial plan is up to date to help you reach your objectives.

Set-up a meeting with your advisor(s) to review your financial plan and investments. Your advisor will likely review your risk tolerance and goals to make sure it is in alignment with your planning objectives.

### Review Your Insurance Coverage and Estate Plan

Insurance and estate plans might not be glamorous but they are a necessary part of protecting you and your family both now and for the future.

Review your insurance policies and plan to make sure you have adequate life, health, disability, long-term care, liability, and property protection.

Also, take a moment to review your will and trust to ensure they are up-to-date and represent your legacy goals.

If you don't have an estate plan, put one in place. An estate plan can help better protect your family, reduce probate costs, and minimize your expenses.

We recommend working with your estate attorney for final legal advice.\*

**As always, if you have any questions please feel free to contact your Churchill representative at (877) 937-7110.**

Written by Scott Perkins, CFP® Director of Financial Planning

Source: <https://www.congress.gov/bill/114th-congress/house-bill/637> & [www.aarp.com](http://www.aarp.com)

\*Disclosure Regarding Financial Planning Services. Churchill provides financial planning services to clients that specifically engage Churchill for that service. The planning can include defining goals, designing a plan, assisting with implementing the plan, and evaluating and adjusting the plan over time, at the request of the client. The financial planning includes advice regarding securities investing, and may include discussions of a client's tax, insurance, employee benefits, estate planning and other issues. Churchill, however, does not provide legal, insurance, employee benefit, estate planning, tax or accounting advice, and the client must rely on legal, insurance and accounting professionals for that advice and documentation. No guarantee can be made as to increasing returns to an investment portfolio as a result of financial planning.